

MAPPING OF ISSUES, ACTORS AND CONTROVERSIES OF A MULTI-CAPITAL ACCOUNTING FOR THE ANTHROPOCENE



While bioclimatic risks put organizations under tension, the ability to report on environmental and social performance becomes strategic. Beyond corporate social responsibility (CSR), it is about making the protection of ecosystems a condition of any activity, of any business. The political world - Europe especially - is for that matter in the creation process of a new compliance that can be summed up by this injunction : *align yourself with the ecological trajectory, if not justify the ecocide.*

The network formed by the **ComptaRegeneration Alliance** coordinated by TEK4life makes accounting a central lever to inform, manage, and align companies (like any other organization) with the ecological pressing need. It explores information systems capable of describing the impacts of organizations, the invention of contributory business models, public-private alliances to maintain the commons.

Designing a multi-capital accounting - which isn't focused only on maintaining financial capital - involves figuring out what matters, what to keep and how. Emerging notions like natural capital, biodiversity, resilience, social links become more visible...

Many challenges arise when trying to translate into an accounting language the values to be preserved within a new "strong sustainability regime", where capitals cannot be substituted one for another. It is about making our activities viable and united, limiting risks and directing investments towards new value chains, compatible with the maintenance of common goods.

After a year of sharing and exchanging with experts, the **ComptaRegeneration Alliance** has outlined **five key challenges** to develop ecological accounting and align the economy with living beings :



Providing information on the limits = Structuring information according to biophysical limits to manage the transition of organizations and reduce their exposure to risks ;

Proving the viability = Using organization's multi-capital accounting to vouch for the viability of their business models ;

Sharing responsibility = Engaging in public-private and citizen cooperation in order to guarantee the renewal of common wealth ;

Co-building legitimacy = Relying on the democratic rule to make legitimate choices of benchmarks, standards and norms ;

Building trust = Setting up the compasses to channel investment towards choices supporting socio-ecosystems over the long term.

